

Daily Nifty Observer

Issue - 681

June 14, 2012

Spot Nifty Daily Chart Analysis

Nifty Outlook

.....5070/5050 levels will continue to be important support zone for intraday below 5100 levels; 5150 levels or above is on cards on thursday also....

Support

5110/5080/5050

Resistance

5137/5150/5170

Market Strength Indicators

14 days RSI - Up by 0.4 points at 61.07 levels

14 days SchRSI - Unchanged at 100 levels

Stochastic - Down by 4.02 points at 84.02 levels

TSI - Up by 3.61 points

Market Intensity Indicator

NFP - At premium of 1.55 from premium of 10.55 earlier

Advance - 704

Decline - 726

Volatility - Unchanged at 0.19 levels from previous

Moving Average Indicator

20 days SMA - 4950.80

50 days SMA - 5079.89

200 days SMA - 5068.95

Bollinger Band - Trading around Upper Band

Other Indicators

FII's Spot - Positive

DII's Spot - Positive

F&O - Positive

Spot Nifty closed at 5121.45 up 0.11 % after range bound trading session with fall in volume which was above its 20 period SMA. It made a high of 5144.90 and low of 5095.45 levels in intraday.

Nifty closed above its 20 period, above its 50 periods and above its 200 periods SMA.

Momentum oscillator is indicating that Nifty is trading around its over bought zone on intraday chart.

After trading in short term bear zone for almost 24 trading days Nifty since six trading sessions closing in bull zone. If next week Nifty manages to give closing above its 20 period SMA, it will be indicative for short to mid term bull phase.

On thursday, 5110 levels will continue to act as immediate support with 5070/5050 levels as intraday support zone. Trading above 5100 levels will open gate for 5150/5230 levels in days to come.

60 Minute Chart Analysis



14 days Schotestic RSI (60 minutes chart) closed at 55.80 levels & traded above its 9 period EMA for whole of the trading session and managed to close above it. On thursday it may try to come below its 9 period EMA levels allowing Nifty to trade below 5150 levels.

Today Nifty followed a range bound trading session with 5137 levels as major resistance levels for intraday. For thursday Nifty may find good support at 5070/5050 levels zone below 5110 levels. 5137/5150 levels will continue to act as intraday resistance zone on thursday.

240 Minute Chart Analysis



After 3 day for Nifty in bear zone, since six days it moved in bull zone and closed above Super Trend, over 240 minutes Heikin Candle.

Today Nifty also closed above 5100 levels.

Nifty for 5th day closed above its 3rd speed line and moved towards 4th speed line on intraday. Speed line is drawn from the high of 5629.95 (22/02/12) and low of 5136.10 (29/03/12).

In next few 240 minute Heikin candle Nifty have to give closing above 3rd speed line to move towards 4th speed line (around 5150 levels). If it continues closing below 3rd speed line then it will increase probability to slide towards 2nd speed line (around 4800 levels).

Note on Nifty Intraday Price,OI & Volume (13/06/2012)

On wednesday rise in Nifty (0.11 %) was registered with rise in Nifty June 12 futures open position (1.85 %) and fall in Nifty spot intraday volume (2.40 %).

Nifty rise with rise in OI and fall in volume suggesting that the market is attracting late buyers and early shorts; market is vulnerable to a sharp correction buy likely that correction will develop creating a sell point for downtrend.

Current rise of 0.11 % in Nifty was due to fresh long build up in Nifty June 12 series.

For thursday, 5070/5050 levels will give intraday support to Nifty below 5100 levels. Above 5100 levels, 5137/5150 levels will act as immediate resistance with 5230 levels as intraday resistance. Sustaining above 5100 levels on intraday will only force Nifty to test 5150 levels or above.

Stocks Corner

Fresh Long

NCC	MCDOWELL-N	HINDOILEXP	PINDIACEM	IGL
PFC	IRB	HINDUNILVR	DABUR	AMBUJACEM
TTML	RCOM	LT	PETRONET	JINDALSTEL
CHAMBLFERT		SIEMENS	APIL	SRTRANSFIN
MRPL	ICICIBANK	SINTEX	ESSAROIL	BFUTILITIE
MTNL	PIRHEALTH	GSPL	ULTRACEMCO	IDFC
BHEL	GUJFLUORO	INDIANB	TVSMOTOR	GLAXO
ASHOKLEY	CNXPSE	HCC	INFY	CESC
CNXINFRA	ABB	SAIL	EXIDEIND	TCS
CAIRN	NIFTY	BIOCON	GAIL	TATACOMM
BAJAJHIND				NAGAROIL

Long Liquidation

POWERGRID	IFCI	HINDZINC	TTKPRESTIGS	SUNTV	KOTAKBANK
CANBK	ASIANPAINT	NHPC	CIPLA	ABGSHIP	HAVELLS
MAX	GRASIM	RUCHISOYA	GESHIP	JSWSTEEL	HDFC
HINDALCO	IVRCLINFRA	MPHASIS	YESBANK	NMDC	CENTRALBK
STRTECH	ACC	BAJAJ-AUTO	BANKINDIA	RPOWER	BALRAMCHIN
HDIL	ESCORTS	DRREDDY	COALINDIA	BGREENERGY	SESAGO
RELIANCE	SKUMARSYNF		MCLEODRUSS		TATACOFFEE
DLF	DENABANK	MRF	RELINFRA	TITAN	DELTACORP
ANDHRABANK		BHARATFORG		IBREALEST	CENTURYTEX
TATAMTRDVR		AUROPHARMA		HINDPETRO	WELCORP
HDFCBANK	APOLLOTYRE		POLARIS	VIDEOIND	GODREJIND
HEXAWARE	HEROMOTOCO		BEML	DIVISLAB	TATAPOWER
INDUSINDBK	INDIAINFO	ADANIENIT	GVKPIL	LITL	TATAMOTORS
JINDALSAW	UNITECH	VOLTAS			

Short Covering

ONGC	RECLTD	CUMMINSIND	SUNPHARMA	JETAIRWAYS
ABIRLANUVU		PNB	HCLTECH	JPASSOCIAT
OIL	JSWSPAT	FINANTECH	PANTALONRN	SBIN
EDUCOMP	WIPRO	UNIPHOS	BATAINDIA	ORIENTBANK
RAYMOND	RANBAXY	COLPAL	BHUSANSTL	LICHSGFIN
BOMDYEING	ALBK	IDBI	BAJAJHLDNG	KTKBANK
UNIONBANK	SUZLON	ONMOBILE	GMRINFRA	IOB
GMDCLTD	PUNJLLOYD	JUBLFOOD	VIPIND	BPCL
				ABAN

Fresh Short

RELCAPITAL	PRAJIND	OFSS	BANKNIFTY	ROLTA
NFTYMCAP50	BEL	ORCHIDCHEM		TATASTEEL
JSWENERGY	INDHOTEL	UCOBANK	BHARTIARTL	COREEDUTECH
RENUKA	ALOKTEXT	IOC	VJAYABANK	SCI
PATELENG	FEDERALBNK		SOUTHBANK	ADANIPOWER
JISLJALEQS	SOBHA	AXISBANK	BANKBARODA	TATACHEM
BRFL	SREINFRA	TECHM	ADANIPORTS	JPPOWER
M&M	IDEA	ZEEL	NTPC	STER
CROMPGREAV		OPTOCIRCUIT	TATAGLOBAL	MARUTI

Performance Corner

Daily Calls Monitor

Buy Copper June 12 future @ 413.00/413.50 sl 411.50 tat 416.00/417.50; sl triggered in copper intraday buy call
Buy Crude June 12 future @ 4650/4657 sl 4634 tat 4674/4689; sl triggered in crude intraday buy call
Buy Silver July 12 future @ 55050/55150 sl 54690 tat 55600/55900
Buy Gold August 12 future @ 30090/30070 sl 29950 tat 30190/30270
May buy Crude June 12 future again @ 4610/4617 sl 4589 tat 4639/4654; sl of earlier intraday buy call in crude triggered
Buy Copper June 12 future again @ 409.90/410.40 sl 407.90 tat 411.50/414.10; sl of earlier intraday buy call in copper triggered
May Buy Crude June 12 future again @ 4650/4660 sl 4627 tat 4685/4705; 2nd tat of earlier 2nd intraday buy call in crude achieved

Short RelCap June 12 future @ 345 (spot) sl 348 tat 341/339; sl triggered in relcapital intraday short call
Short Relinfra June 12 future @ 520 (spot) sl 525 tat 514; sl triggered
Buy LT @ 1335/1339 sl 1320 tat 1357/1370; 2nd tat
Buy Nifty June 12 future @ 5126/5134 (spot) sl 5104 tat 5157/5170
Buy Bank Nifty June 12 future @ 10100/10150 sl 9990 tat 10270/10400
Buy ICICI Bank @ 853/857 sl 845 tat 870/884; sl triggered
Buy JSWSteel @ 644/647 sl 637 tat 654/665
Buy Reliance @ 714/716 sl 706 tat 725/732
Buy SBI @ 2217/2223 sl 2201 tat 2250/2268
Buy LT again @ 1357/1363 sl 1341 tat 1381/1394; 2nd tat of earlier intraday buy call in LT achieved
Buy IGL @ 235 sl 232 tat 240/244; 2nd tat
Buy JetAirways @ 380 sl 375 tat 385/392
Buy Infy @ 2480/2487 sl 2459 tat 2505/2520

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