

Daily Nifty Observer

Issue - 699

July 11, 2012

Nifty Outlook

.....5379/5400 levels is on cards with 5320 as strong intraday support in Nifty on wednesday

Support

5337/5320/5301

Resistance

5327/5379/5400

Market Strength Indicators

14 days RSI - Down by 6.14 points at 62.8 levels

14 days SchRSI - Down by 40.45 points at 49.11 levels

Stochastic - Down by 18.67 points at 71.96 levels

TSI - Down by 0.25 points

Market Intensity Indicator

NFP - At premium of 4.25 from premium of 10.25 earlier

Advance - 966

Decline - 506

Volatility - Unchanged at 0.13 levels from previous

Moving Average Indicator

20 days SMA - 5192.71

50 days SMA - 5059.11

200 days SMA - 5086.34

Bollinger Band - Trading around Upper Band

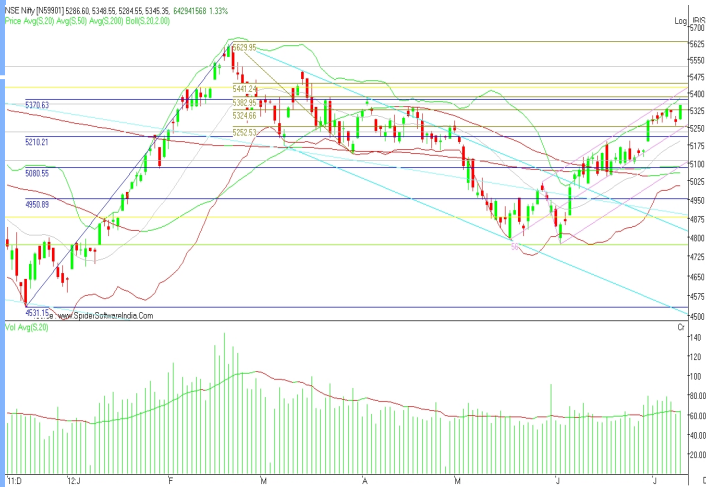
Other Indicators

FII's Spot - Positive

DII's Spot - Negative

F&O - Positive

Spot Nifty Daily Chart Analysis

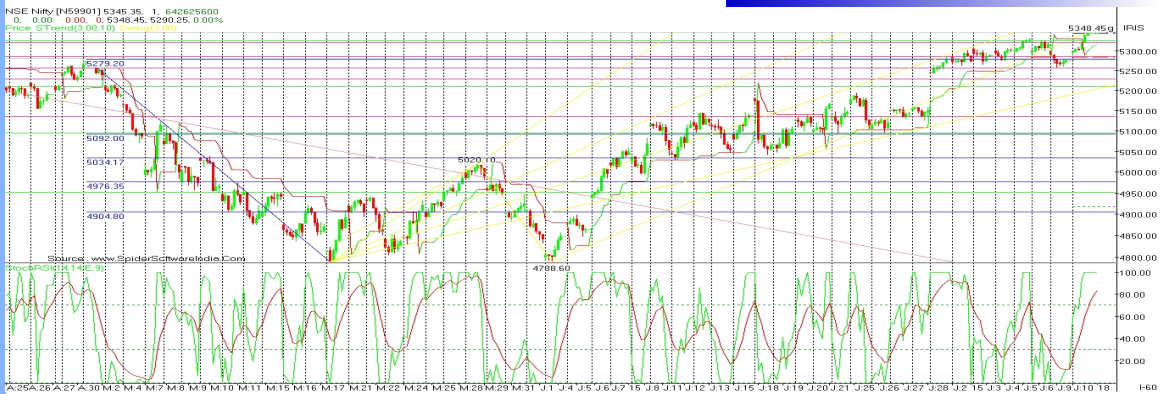


Spot Nifty closed at 5345.35 up 1.33 % after up trending trading session with rise in volume which was above its 20 period SMA. It made a high of 5348.55 and low of 5284.55 levels in intraday. Nifty closed above its 20 period, above its 50 periods and above its 200 periods SMA. Momentum oscillator is indicating that Nifty is trading just around its over bought zone on intraday chart.

After trading in short term bear zone for almost 24 trading days Nifty since twenty four trading sessions is in bull zone. Continuation of trading above its 20 period SMA will be short to mid term bull phase for Nifty.

For wednesday trading above 5347 levels will open for 5389/5400 levels zone with 5320 levels as immediate support. Below 5320 levels support is at 5301/5280 levels.

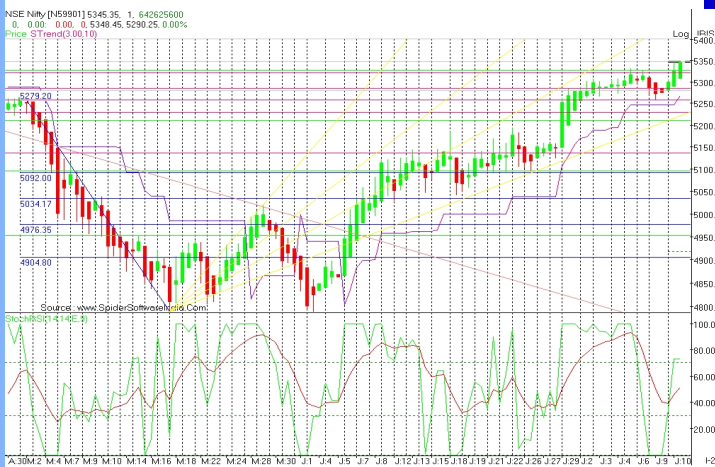
60 Minute Chart Analysis



14 days Schotestic RSI (60 minutes chart) closed at 100.00 levels & traded above its 9 period EMA for whole of the trading session and managed to close above it. On wednesday it may try to trade above its 9 period EMA levels allowing Nifty to continue to trade above 5300 levels.

Today nifty after mild gap up opening moved north towards 5350 levels but closed below it. 5320 levels will give strong support to Nifty on wednesday. Below it support is at 5301/5286 levels. Probability to move in 5379/5400 levels zone will increase on intraday with trading above 5347 levels only.

240 Minute Chart Analysis



After 3 day for Nifty in bear zone, since twenty five days it moved in bull zone and is closing above Super Trend, over 240 minutes Heikin Candle. Today Nifty closed above 5300 levels.

Since last twenty six trading sessions Nifty is closing above 4th speed line on 240 minute chart. Speed line is drawn from the low of 4789.15 (18/05/2012) and high of 5020.10 (29/05/2012).

In next few 240 minute Heikin candle if Nifty manages to move above 3rd speed line then probability to move towards 2nd speed line around 5550 levels will grow stronger. Else Nifty may move towards its support 4th speed line around 5150 levels in coming few 240 minutes candle with 5280 levels as strong support on 240 minutes candle.

Note on Nifty Intraday Price,OI & Volume (10/07/2012)

On tuesday rise in Nifty (1.33 %) was registered with rise in Nifty July 12 futures open position (7.09 %) and rise in Nifty spot intraday volume (5.00 %).

Nifty rise with rise in OI and volume suggesting that the market is attracting larger numbers of trader willing to open positions from the long side and hold them. Traders are more confident that prices will continue to climb up. This scenario indicates for a bullish movement to continue. Current rise of 1.33 % in Nifty was due to fresh long build up in Nifty July12 series.

On tuesday heavy fresh long build up was observed in stocks future and along with it good amount of short covering was also there. Continuation of this trend will force Nifty to trade above 5320 levels on wednesday with 5379/5400 levels as as intraday resistance zone. With long liquidation if fresh short build up initiates, whose probability seems to be very low may force Nifty towards 5320 levels or below.

Stocks Corner

Fresh Long

ONMOBILE	PUNJLLOYD	RCOM	STRTECH	KTKBANK	HDIL
VOLTAS	PTC	HAVELLS	RELCAPITAL		RPOWER
AXISBANK	JPASSOCIAT	SINTEX	JINDALSAW	ABAN	RELINFRA
PNB	EDUCOMP	GMDCLTD	BGREENERGY	HINDOILEXP	DCB
DIVISLAB	AUROPHARMA		MARUTI	BALRAMCHIN	
ABB	RECLTD	ITC	APOLLOTYRE		IDBI
CENTURYTEX		STER	PRAJIND	SCI	POLARIS
HCLTECH	TATAMOTORS		SESAGOA	CENTRALBK	SREINFRA
ADANIENT	PFC	WELCORP	TATAMTRDVR		HDFCBANK
GODREJIND	ASHOKLEY	ORIENTBANK		SIEMENS	SOBHA
PETRONET	NFTYMCAP50		CNXINFRA	BANKNIFTY	INDHOTEL
ANDHRABANK		ICICIBANK	CNPLA	GSPL	NIFTY
CAIRN	GLAXO	BIOCON	APIL	INDIANB	GESHIP
AMBUJACEM		HEXAWARE	CUMMINSIND		DRREDDY
RELIANCE	IDFC	ALBK	JPOWER	SAIL	COALINDIA
HDFC	UNIPHOS	BANKINDIA	BPCL	MPHASIS	MRF
CNPSE	CNXTI	BHEL	BATAINDIA	ONGC	HINDUNILVR
BHUSANSTL	GRASIM	M&M	KOTAKBANK		
FEDERALBNK		COLPAL	OIL	BRFL	LUPIN
ABGSHIP	IDEA	TITAN	UNIONBANK	TATASTEEL	ASIANPAINT
IOC	TCS	RENUKA	ULTRACEMCO		JUBLFOOD
INDUSINDBK	TATAPOWER		COREEDUTECH		

Long Liquidation

ADANI PORTS	MAX	YESBANK	MCLEODRUSS
BEML	NAGAR OIL		

Short Covering

IBREALEST	JSWENERGY	UNITECH	IVRCLINFRA	PATELENG	HCC
INDIAINFO	GVKPIL	IFCI	GMRINFRA	SRTANSFIN	
BANKBARODA		HINDALCO	JINDALSTEL	LITL	
ADANIPOWER		NCC	INDIACEM	ROLTA	DELTACORP
IRB	TTML	HINDZINC	ARVIND	LT	
CHAMBLFERT		UCOBANK	VIAJYABANK		GAIL
SYNDIBANK	SKUMARSYNF		TATACOMM	ORCHIDCHEM	
HEROMOTOCO		VIPIND	ESCORTS	LICHSGFIN	JSWSPAT
CESC	MTNL	DENABANK	FORTIS	BHARTIARTL	
BOSCHLTD	TATACOFFEE		TATAGLOBAL		BAJAJ-AUTO
JSWSTEEL	BAJAJHIND	SOUTHBANK	VIDEOIND	JOB	TATACHEM
ALOKTEXT	RANBAXY	ESSAROIL	SUZLON	IGL	
CROMPGREAV		BFUTILITIE	DISHTV	FINANTECH	GUJFLUORO
BHARATFORG		INFY	SBIN	CANBK	
ABIRLANUVO		TVSMOTOR	RAYMOND	TTKPRESTIGNHPC	
PANTALOONR		DLF	OPTOCIRCUITECHM	BOMDYEING	
MRPL	JETAIRWAYS		POWERGRID	SUNPHARMAOFSS	
EXIDEIND	BAJAJHLDNG		JISLJALEQS	NMDC	

Fresh Short

NTPC	DABUR	PIRHEALTH	WIPRO	BEL	ACC
RUCHISOYA	HINDPETRO	SUNTV	MCDOWELL-N		ZEEL

Performance Corner

Daily Calls Monitor

[Buy Relinfa @ 557/559 sl 553 tgt 565/569](#)
[Buy Nifty July 12 future @ 5295/5300 \(spot\) sl 5278 tgt 5321/5337](#)
[Buy SBI @ 2222/2227 sl 2205 tgt 2245/2259](#)
[Buy ICICI Bank @ 940 sl 931 tgt 950/959](#)
[Buy M&M @ 731/734 sl 724 tgt 745/752](#)
[Buy Maruti @ 1200/1205 sl 1187 tgt 1217/1230](#)
[Buy Sesa Goa @ 197/198 sl 195.50 tgt 202/204](#)
[Buy BPCL @ 771/774 sl 765 tgt 790](#)
[Buy BFUtility @ 475/477 sl 471 tgt 484/489](#)
[Buy Tata Steel @ 434/436 sl 429 tgt 440/444](#)
[Buy JSW Steel @ 710/712 sl 703 tgt 719/725](#)
[Buy Bomyeina @ 552/554 sl 546 tgt 562/568](#)
[Buy LT @ 1410/1415 sl 1397 tgt 1435/1450](#)
[Buy DLF @ 214/15 sl 212 tgt 217/220](#)
[Buy Yes Bank @ 360/362 sl 357 tgt 366/369](#)

[Short USDINR July 12 future in the range of 55.9550/55.9675 sl 56.1575 tgt 55.7750/55.6975](#)

[Buy Natural Gas July 12 future @ 161.50/161.90 sl 159.90 tgt 163.70/165.50](#)
[Buy Copper Aug 12 future @ 422.00/422.50 sl 420.20 tgt 425.00/426.50](#)

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