

Daily Nifty Observer

Issue - 713

July 31, 2012

Nifty Outlook

.....on tuesday nifty to find strong resistance around 5219 levels with 5180/5150 as immediate support and 5137 levels will give intraday support.....

Support

5180/5150/5137

Resistance

5219/5240/5264

Market Strength Indicators

14 days RSI - Up by 9.65 points at 52.77 levels

14 days SchRSI - Up by 40.68 points at 62.37 levels

Stochastic - Up by 26.52 points at 47.91 levels

TSI - Up by 1.75 points

Market Intensity Indicator

NFP - At premium of 16.9 from premium of 23.7 earlier

Advance - 975

Decline - 503

Volatility - Up by 0.03 points at 0.17 levels from previous

Moving Average Indicator

20 days SMA - 5218.83

50 days SMA - 5112.05

200 days SMA - 5104.09

Bollinger Band - Trading around Lower Band

Other Indicators

FII's Spot - Positive

DII's Spot - Negative

F&O - Positive

Spot Nifty Daily Chart Analysis



Spot Nifty closed at 5199.80 up 1.96 % after up trending trading session with fall in volume which was below its 20 period SMA. It made a high of 5206.60 and low of 512975 levels in intraday. Nifty closed below its 20 period, above its 50 periods and above its 200 periods SMA. Momentum oscillator is indicating that Nifty is trading around its over sold zone on intraday chart. **Nifty failed to sustain bull zone and again is closing in bear zone since last seven trading days. Continuation of trading below its 20 period SMA will be short to mid term bear phase for Nifty.** For tuesday 5219 levels will provide immediate resistance to nifty. If in coming few trading sessions Nifty manages to trade above 5137 levels, probability to move towards 5420 levels will increase, else consolidation around current levels will continue.

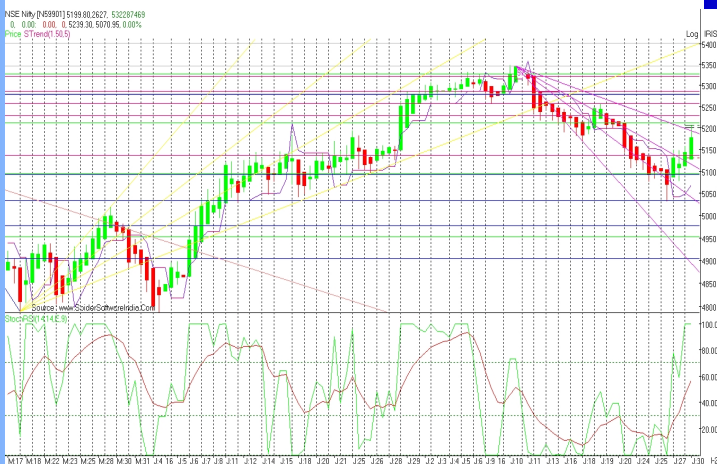
60 Minute Chart Analysis



14 days Schotestic RSI (60 minutes chart) closed at 100.00 levels & traded above its 9 period EMA for whole of the trading session and managed to close above it. On tuesday it may try to come below its 9 period EMA levels allowing Nifty to trade above 5120 levels.

On monday with a mild gap up opening nifty moved upward to test 5200 levels and closed around it. For tuesday 5150/5180 levels will give immediate support to nifty, only sustaining above which will force to breach 5210 levels on intraday else may move towards 5100 levels.

240 Minute Chart Analysis



After four days in bear zone Nifty for 2 days is closing in bull zone as it closed below Super Trend, over 240 minutes Heikin Candle. Today Nifty closed around 5200 levels .

After 28 consecutive closing above 4th speed line on 240 minute chart for 13th consecutive day it closed below it. Speed line is drawn from the low of 4789.15 (18/05/2012) and high of 5020.10 (29/05/2012).

In 240 minute Heikin candle Nifty is trading below its 4th speed line since quite long. Continuation of trading below 5137 levels in next few 240 minutes candle will force Nifty to breach 5020 levels to test 4950 levels. However if Nifty manages to close above 5137 levels in next few 240 minutes candle then probability to test 5420 levels will increase.

Note on Nifty Intraday Price,OI & Volume (30/07/2012)

On monday rise in Nifty (1.95 %) was registered with fall in Nifty August 12 futures open position (14.69 %) and fall in Nifty spot intraday volume (22.73 %).

Nifty rise with fall in OI and fall volume suggesting that the market is running out of traders willing to open or hold an open long. Trades are liquidating both loosing short position and closing winning long positions. A higher probability the market is set to retrace in price lower at some point forward.

Current rise of 1.95 % in Nifty was due to short covering in Nifty August12 series.

On monday fresh long build up in stocks future was seen. Along with it, high level of short covering was also observed. Continuation of this trend will force Nifty to trade above 5150 levels on monday with 5137 levels intraday support to it. However, continuation of fresh short build up along with long liquidation may restrict up move above 5220 levels on intraday.

Stocks Corner

Fresh Long

SUZLON	IRB	ORIENTBANK	JETAIRWAYS
GMRINFRA	MCDOWELL-N	PANTALOONR	SYNDIBANK
RELINFRA	TTKPRESTIGALBK	SINTEX	CAIRN
INDIANB	AXISBANK	LUPIN	ADANIPORTS
TATAMOTORS	CHAMBLFERT	SOBHA	DLF
ICICIBANK	PETRONET	UNITECH	IOB
GUJFLUORO	POWERGRID	SIEMENS	RECLTD
ADANIEMT	BOSCHLTD	GRASIM	TITAN
CROMPGREAV	JINDALSTEL	SUNPHARMA	CIPLA
IOC	OIL	TATACHEM	KOTAKBANK
APIL	BAJAJHLDNG	ZEEL	MCLEODRUSS
MARUTI	COALINDIA	RUCHISOYA	BHUSANSTL
COLPAL	HAVELLS	DRREDDY	EXIDEIND

Long Liquidation

HCLTECH	CUMMINSIND	JINDALSAW	TECHM	JUBLFOOD
BATAINDIA	UNIPIHOS	AMBUJACEM	OPTOCIRCUISUNTV	
GESHIP				

Short Covering

NAGAROIL	SREINFRA	SKUMARSYNF	BAJAJHIND	GVKPIL
IBREALEST	IFCI	HDIL	IVRCLINFRA	CENTRALBK
NCC	PATELENG	PUNJLLOYD	HCC	DENABANK
ASHOKLEY	ESSAROIL	VOLTAS	POLARIS	SBIN
MRPL	IDFC	RELCAPITAL		RPOWER
VIPIND	RENUKA	TATAMTRDVR		HINDOILEXPLITL
BHEL	JSWENERGY	VLIAYABANK		DELTAACORP
BFUTILITIE	IDBI	RCOM	PRAJIND	INDIAINFO
JISLJALEQS	UCOBANK	ESCORTS	EDUCOMP	BALRAMCHIN
JSWSTEEL	SOUTHANKLT		SCI	TATAPOWER
ONMOBILE	CENTURYTEX		JPPPOWER	UNIONBANK
CNXINFRA	STER	NTPC	ADANIPOWER	SAIL
JSWISPAT	MTNL	ROLTA	INFY	AUROPHARMA
TATASTEEL	BOMDYEING	M&M	CANBK	STRTECH
BANKNIFTY	INDIACEM	BIOCON	DIVISLAB	SRTRANSFIN
FEDERALBNK	SESAGOA	IGL	ORCHIDCHEM	HINDZINC
FINANTECH	VIDEOIND	ABB	NFTYMCAP50	GODREJIND
ABAN	INDHOTEL	RAYMOND	BANKINDIA	ARVIND
KTKBANK	DISHTV	NMDC	TVSMOTOR	LICHSGFIN
TATAGLOBAL	YESBANK	PFC	DABUR	CNXIT
BEML	IDEA	FORTIS	BAJAJ-AUTO	WELCORP
ANDHRABANK	ALOKTEXT	ITC	COREEDUTEC	
RELIANCE	TATACOFFEE	MAX	HEROMOTOCO	
MRF	MPHASIS	HINDALCO	BRFL	
CESC	IDFC	PIRHEALTH	ABIRLANUVO	
BHARTIARTL	ABGSHIP	TCS	ULTRACEMCO	
APOLLOTYRE	GMDCLTD	ACC	HINDUNILVR	
TATACOMM	HINDPETRO			

Fresh Short

ONGC	GLAXO	WIPRO	BEL
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Performance Corner

Daily Calls Monitor

Buy Nifty Aug 12 future @ 5170/5164 (spot) sl 5144 tgt 5189/5207
Buy Bank Nifty Aug 12 future @ 10360/10390 sl 10290 tgt 10550; book full profit in bank nifty intraday buy @ 10480

Buy Infy @ 2180/2185 sl 2164 tgt 2210; tgt
Buy Maruti @ 1107/1113 sl 1090 tgt 1127; book full profit in maruti intraday buy @ 1121
Buy SBI @ 1957/1963 sl 1941 tgt 1984/1997; 2nd tgt
Buy Axis Bank @ 1027/1032 sl 1018 tgt 1044/1155; book full profit in Axis bank intraday buy call @ 1045
Buy Tata Steel @ 402/404 sl 398 tgt 409/412; book full profit in tata steel intraday buy @ 410
Buy Reliance @ 729/727 sl 722 tgt 737; exit from reliance intraday buy @ 730
Buy DLF @ 107.50/198.50 sl 196.70 tgt 201/204; book full profit in dlft intraday buy @ 201
Buy LT @ 1355/1359 sl 1345 tgt 1378/1390; exit from LT intraday buy @ 1365
Buy Heromotoco @ 2015/2020 sl 1997 tgt 2050; book full profit in heromotoco intraday buy @ 2039
Buy Jindstel @ 403/404 sl 399 tgt 409/413; exit from jindalstel intraday buy @ 405
Buy Relinfra @ 496/497 sl 493 tgt 501/504; book full profit in relinfra intraday buy @ 500

Short USDINR August 12 future in the range of 55.5150/55.5350/sl 55.6750 tgt 55.3725; sl triggered in USDINR intraday short call
May Short USDINR Aug 12 future again @ 55.6850/55.7075 sl 55.8450 tgt 55.5450/55.4250; sl of earlier intraday short in USDINR triggered
Short EURINR Aug 12 future @ 68.2450/68.2575 sl 68.3550 tgt 68.1250

Buy Natural Gas Aug 12 future @ 171.00/171.70 sl 169.50 tgt 173.70/175.00; 2nd tgt
Buy Silver Sep 12 future @ 53300/53350 sl 52900 tgt 53700/53900
Buy Crude Aug 12 future @ 4984/4989 sl 4969 tgt 4999/5020
Buy Copper Aug 12 future @ 419.70/420.20 sl 418.90 tgt 422.20/423.90
May buy Natural Gas Aug 12 future again @ 174.90/175.50 sl 174 tgt 179; 2nd tgt of earlier intraday buy call achieved in Natural Gas

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