Daily Nifty Observer

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Spot Nifty Daily Chart Analysis

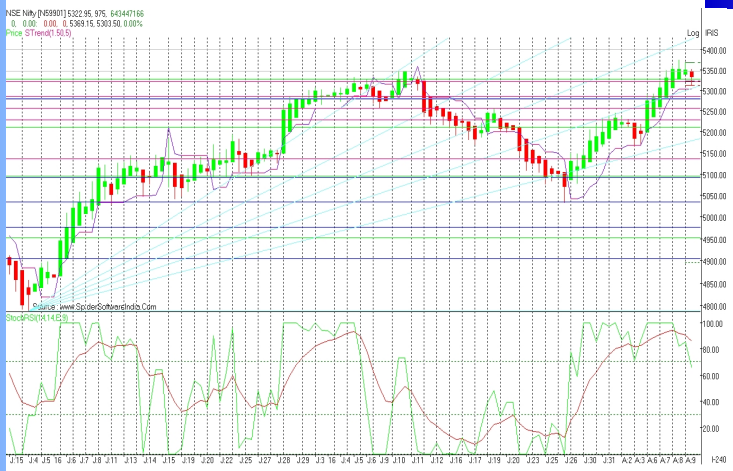
Spot Nifty closed at 5322.95 down 0.28 % after down trading session with fall in volume which was above its 20 period SMA. It made a high of 5368.20 and low of 5312.10 levels in intraday.
Nifty closed above its 20 period, above its 50 periods and above its 200 periods SMA.
Momentum oscillator is indicating that Nifty is trading around its over bought zone on intraday chart.
After seven days closing in bear zone, Nifty since eight days closed in bull zone. Continuation of trading above its 20 period SMA will be short to mid term bull phase for Nifty.
For friday 5301 levels will be crucial levels. Continuation of trading and sustaining above it will force Nifty to breach 5400 levels on intraday. Else probability to trade below 5300 levels will grow.

60 Minute Chart Analysis

14 days Schotestic RSI (60 minutes chart) closed at 0.00 levels & traded below its 9 period EMA for whole of the trading session and managed to close below it. On friday it may try to come above its 9 period EMA levels allowing Nifty to continue to trade above 5300 levels.

On thursday nifty failed to hold 5380 levels and moved towards 5300 levels on intraday to close around 5320 levels.For friday, 5301 and 5335 levels will provide immediate support and resistance respectively to nifty sustaining below or above which will set intraday tone for nifty. Below 5301 levels probability to test 5220/5190 levels will grow stronger while trading above 5335 levels will open for 5420 levels and above.

240 Minute Chart Analysis



Afters four days in bear zone Nifty for 9 days is closing in bull zone as it closed above Super Trend, over 240 minutes Heikin Candle.
Today also Nifty closed above 5300 levels .

Since last 4 trading sessions nifty is trading above 3rd speed line on 240 minutes chart. Speed line is drawn from the low of 4788.60 (04/06/12) and high of 5348.45 (10/07/12).
In 240 minute Heikin candle Nifty is trading above its 3rd speed line since 4 days. Only trading above 5300 levels in next few 240 minutes candle will force Nifty to move above 5400 levels to test 5550 levels. However if Nifty manages to close below 5300 levels in next few 240 minutes candle then probability to breach 5200 levels to test 5150/5120 levels will increase.

Note on Nifty Intraday Price,OI & Volume (09/08/2012)

On thursday fall in Nifty (0.28 %) was registered with fall in Nifty August 12 futures open position (4.56 %) and fall in Nifty spot intraday volume (2.54 %).
Nifty fall with fall in OI and volume suggesting that the downtrend is secure and that the trend may continue for a period of time.
Current fall of 0.28 % in Nifty was due to long liquidation in Nifty August 12 series.
On thursday little long builds up in stocks future continued. Along with it, some short covering was observed. Increase in fresh long builds up along with increase in short covering will only keep Nifty to continue to trade above 5300 levels on friday. Very high amount of fresh short build up along with quite high long liquidation was also observed today, if, continued may force nifty to breach 5300 levels to move towards 5250/5220 levels on intraday.

Nifty Outlook

....on friday probaility to sustain 5300 levels will depend upon SBI results and will set next weeks trend for nifty;closing above 5300 levels will open for 5500 levels next week else may fall to move towards 5190/5150 levels....

Support

5301/5285/5270

Resistence

5335/5357/5377

Market Strength Indicators

14 days RSI - Down by 1.98 points at 61.49 levels

14 days SchRSI - Down by 7.24 at 92.76 levels

Stochastic - Down by 5.77 points at 82.39 levels

TSI - Up by 1.68 points

Market Intensity Indicator

NFP - At premium of 27.1 from premium of 16.75 earlier

Advance -515

Decline - 947

Volatility - Down by 0.03 points at 0.12 levels from previous

Moving Average Indicator

20 days SMA - 5208.65

50 days SMA - 5168.13

200 days SMA - 5110.76

Bollinger Band - Trading around Upper Band

Other Indicators

FII's Spot - Positive

DII's Spot - Negative

F&O - Positive

Stocks Corner

Fresh Long

APOLLOTYRE	BALRAMCHIN		CENTURYTEX	
BAJAJHLDNG	STER	INDIAINFO	PFC	ALOKTEXT
TATAPOWER	ADANIPORTS		COALINDIA	TVSMOTOR
SESAGOA	ONMOBILE	GRASIM	NCC	GESHIP
COREEDUTEC	OPTOCIRCUI		NTPC	HDFCBANK
TATAGLOBAL	LITL	MCDOWELL-N		
TATACOFFEE	MARUTI	TECHM	BAJAJHIND	CESC
BOMDYEING	LUPIN	PETRONET	ABIRLANUVO	

Long Liquidation

CNXIT	CNXPSE	INFY	MCLEODRUSS		MAX
HCLTECH	BHEL	ACC	SRTRANSFIN	BOSCHLTD	TITAN
HAVELLS	ABAN	EDUCOMP	MRF	IGL	NIFTY
IFCI	JPASSOCIAT	VIDEOIND	JUBLFOOD	RELINFRA	RELCAPITAL
CNXINFRA	CUMMINSIND		EXIDEIND	NFTYMCAP50	
ABGSHIP	DLF	JINDALSAW	ONGC	GMDCLTD	BANKNIFTY
GODREJIND	HCC	ORCHIDCHEM		AXISBANK	NMDC
JINDALSTEL	GUJFLUORO	ROLTA	CHAMBLFERT		CROMPGREAV
ESCORTS	ALBK	TTKPRESTIG	SREINFRA	PIRHEALTH	BIOCON
FEDERALBNK		UNIPHOS	BEL	SAIL	BFUTILITIE
RELIANCE	LICHSGFIN	JETAIRWAYS		VOLTAS	SUZLON
SOUTHBANK	PTC	SINTEX	DELTACORP	IVRCLINFRA	JISLJALEQS
HINDOILEXP	BGRENERGY	GVKPIL	ABB	STRTECH	BANKBARODA
RPOWER	ADANIPOWER		RCOM	PUNJLLOYD	DCB
INDIACEM	CANBK	JPPOWER	SCI	OFSS	BPCL
ESSAROIL	INDIANB	KTKBANK			

Short Covering

M&M	MTNL	HINDUNILVR		SUNTV	NHPC
ITC	HDIL	IDFC	TATACHEM	LT	
ULTRACEMCO		GLAXO	HINDZINC	VIPIND	RECLTD
BAJAJ-AUTO	TCS	GAIL	JSWSTEEL	IRB	JSWENERGY
IBREALEST	INDUSINDBK	ASIANPAINT	DABUR	SUNPHARMA	HINDALCO
AMBUJACEM		ZEEL	DIVISLAB	GSPL	CIPLA
OIL	ASHOKLEY	BATAINDIA	KOTAKBANK		WELCORP
COLPAL	FORTIS	FINANTECH	BHARATFORG		PRAJIND
POWERGRID	DISHTV	UNITECH	MRPL		

Fresh Short

RUCHISOYA	BRFL	TATACOMM	MPHASIS	BHUSANSTL	TATASTEEL	
GMRINFRA	RAYMOND	DRREDDY	HEROMOTOCO		ICICIBANK	
IDBI	TATAMOTORS		AIL	SIEMENS	YESBANK	PNB
POLARIS	VIJAYABANK		DENABANK	SYNDIBANK	PATELENG	
WIPRO	SKUMARSYNF		ADANIENT	BANKINDIA	IOC	
INDHOTEL	JSWISPAT	CAIRN	HEXAWARE	ARVIND	UCOBANK	IOB
SOBHA	TTML	CENTRALBK	HINDPETRO	TATAMTRDVR		
NAGAROIL	RANBAXY	RENUKA	BEML	ORIENTBANK		
HDFC	UNIONBANK	ANDHRABANK		SBIN	PANTALOONR	
IDEA	BHARTIARTL		AUROPHARMA			

Performance Corner

Daily Calls Monitor

Buy Nifty Aug 12 future @ 5370/5377 sl 5350 tgt 5395
Buy Nifty Aug 12 future again @ 5340/5334 sl 5327 tgt 5355/5367; sl of earlier intra buy in nifty triggered
Buy Bank Nifty Aug 12 future @ 10520/10530 sl 10470 tgt 10570/10590; exit from bank nifty intra buy (CMP 10520)

Buy Nifty 5400 Aug 12 call @ 63/62 sl 58 tgt 72; SL TRIGGERED
Buy M&M 760 Aug 12 call @ 13.50/12.50 sl 10.90 tgt 15; tgt
Buy HDFC 720 Aug 12 Put @ 15 sl 12.90 tgt 20; tgt
Short Infy 2300 Aug 12 put @ 36 sl 39 tgt 29; sl triggered
Buy HDFC 700 Aug 12 Put @ 7.50 sl 5.20 tgt 12; book profit in hdfc 700 aug call @ 10.50/11.00
May buy Nifty 5400 Aug Call again @ 59/61 sl 54 tgt 67/72; sl triggered of earlier intraday buy in Nifty 5400 call
Short Nifty 5400 Aug 12 put @ 86/85 sl 91 tgt 79/74; sl triggered
Short Maruti 1150 Put @ 27/28 sl 31 tgt 24/21
Short TCS 1250 Aug 12 Put @ 15/16 sl 19 tgt 12/09

Buy M&M @ 742 sl 735 tgt 755
Buy MCDowell @ 837/840 sl 830 tgt 850; tgt
Buy Maruti @ 1145/1148 sl 1137 tgt 1160; tgt
Buy BajajAuto @ 1700 sl 1689 tgt 1720; sl
Buy JSW steel @ 730/732 sl 725 tgt 740; sl
Short Relinfra Aug 12 future @ 504/506 sl 510 tgt 497
Short DLF Aug 12 future @ 209/208 sl 211 tgt 205
exit fron DLF (208.50) and Relinfra (507) intra short

Short USDINR Aug 12 @ 55.2850/55.3050 sl 55.4450 tgt 55.1350; trail sl to cost in USDINR intra short for 55.0900; trailing sl triggered in USDINR intra short
Short EURINR Aug 12 future @ 68.4050/68.4250 sl 68.5450 tgt 68.2450; trail sl to cost in EURINR intra short for next tgt of 68.1900
Short GBPINR Aug 12 future @ 86.5250/86.5450 sl 86.6550 tgt 86.3750
Short JPYINR Aug 12 future @ 70.4000 sl 70.5200 tgt 70.2400
May Short USDINR Aug 12 future again @ 55.2750/55.2450 sl 55.3750 tgt 55.1550/55.0750; sl triggered

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