



## **BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.**

(Corporate Identity Number : L67120DL1992PLC049038)

Regd. Office : 503, Rohit House, 3, Tolstoy Marg, New Delhi-110001

Tel.: 011-49800900 • Fax : 011-49800933

E-mail : commodities@bharatbhushan.com • Website : www.bbinvestments.in

**Ref: BBFCB/BSE/2023-24**

**July 07, 2023**

**To,**

**BSE Ltd.,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai- 400001**

**Sub: Order passed by Securities Appellate Tribunal (SAT) in SAT Appeal No. 536 of 2023 Bharat Bhushan Finance and Commodity Brokers Ltd. Versus Securities and Exchange Board of India ('SEBI')**

In continuation of our earlier letter dated May 15, 2023, We would like to inform you that Securities Appellate Tribunal (SAT) has pronounced an order on Tuesday, July 04, 2023 and stayed the effect and operation of the impugned SEBI order till further orders, in relation to the appeal filed by the Company challenging the SEBI order dated May 12, 2023, vide which SEBI Whole Time Member had cancelled Certificate of Registration (bearing No. INZ000087136) of the Company.

The copy of the SAT order dated July 04, 2023 is herewith attached for your reference.

This is for information to shareholders at large of the Company.

Thanking you,

Yours faithfully,

**For and on behalf of  
Bharat Bhushan Finance & Commodity Brokers Limited**

**Vaibhav Agrawal  
Company Secretary  
M. No. A70576**

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date: 4.7.2023**

**Appeal No.534 of 2023**

SRD Commodities P. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mrs. Anjali Agrawal, Advocate and Mr Rajendra Kumar  
Agrawal, FCA for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Arnav Misra and  
Mr. Harshvardhan Melanta, Advocates i/b. M/s. K. Ashar  
& Co. for the Respondent.

**With**  
**Misc. Application No.724 of 2023**  
**And**  
**Misc. Application No.725 of 2023**  
**And**  
**Appeal No.535 of 2023**

Daga Commodities Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with CA Kushal Shah i/b.  
Prakash Shah and Associate for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Arnav Misra and Mr. Harshvardhan Melanta, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

**With  
Misc. Application No.739 of 2023  
And  
Misc. Application No.740 of 2023  
And  
Appeal No.536 of 2023**

Bharat Bhushan Finance and Commodity  
Brokers Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with CA Kushal Shah i/b. Prakash Shah and Associate for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Arnav Misra and Mr. Harshvardhan Melanta, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

Order:

1. Connect with Appeal no.282 of 2023 and list on 8<sup>th</sup> August, 2023.
2. In the meanwhile, the respondent may file reply within two weeks. Rejoinder may be file on or before the next date.


3. Since interim relief has been granted in the connected appeals. The appellant is also entitled for a similar relief. Considering the aforesaid fact, we stay the effect and operation of the impugned order till further orders. The urgency application and the stay application are disposed of accordingly.
4. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala  
Presiding Officer

Ms. Meera Swarup  
Technical Member

4.7.2023  
RHN

RAJALAKSHMI  
HARISH NAIR



Digitally signed  
by RAJALAKSHMI  
HARISH NAIR  
Date: 2023.07.07  
10:01:07 +05'30'