

Independent Auditor's Review Report on the Unaudited Financial Results for the quarter and period ended on 31st December 2022.

To
The Board of Directors of
BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Bharat Bhushan Finance & Commodity Brokers Limited ('the Company') for the quarter ended on 31st December, 2022 and year to date from 1st April 2022 to 31st December 2022 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with regulation 33 of the listing regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G C AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No.: 017851N



(G C AGARWAL)
Partner
(Membership No. 083820)

Place: New Delhi
Dated: 27.01.2023
UDIN: 2308382036Y0K18053

BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

(Corporate Identity Number - L67120DL1992PLC 049038)

Regd.Off : 503, Rohit House, 3 Tolstoy Marg, New Delhi-110001

Phones : 011-49800900 • E-mail : commodities@bharatbhushan.com

Website : www.bbinvestments.in

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue from operations						
a) Interest Income	1.93	1.72	1.74	5.36	6.39	8.23
b) Dividend Income	6.75	5.56	2.40	16.36	18.43	21.71
c) Net gain on fair value changes	20.99	12.99	1.31	36.06	13.24	16.92
d) Net gain on Derivative	0.05	0.10	1.47	0.15	1.56	2.51
Total	29.72	20.37	6.92	57.93	39.62	49.37
2. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
3. Total Income (1+2)	29.72	20.37	6.92	57.93	39.62	49.37
4. Expenses						
a) Finance Costs	-	-	-	-	-	-
b) Employee benefit expense	5.97	4.75	5.38	15.47	14.42	19.31
c) Depreciation and amortisation expense	0.06	0.07	0.19	0.19	0.45	0.25
d) Other expenses	4.00	3.56	5.01	11.00	12.53	16.72
Total Expense (4)	10.03	8.38	10.58	26.66	27.40	36.28
5. Profit before tax (3-4)	19.69	11.99	-3.66	31.27	12.22	13.09
6. Tax Expense						
a) Current tax	3.14	1.74	-0.59	4.88	1.91	1.90
b) Deferred tax	0.35	0.70	-	1.05	-	1.40
Total tax expense	3.49	2.44	-0.59	5.93	1.91	3.30
7. Profit/(Loss) for the period/year (5-6)	16.20	9.55	-3.07	25.34	10.31	9.79
8. Other comprehensive income						
a) Items that will not be reclassified to Profit or Loss						
- Remeasurement gain/(loss) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	-0.48
- Net gain/(loss) on equity instruments through OCI	51.90	55.38	-23.04	58.26	143.51	147.03
b) Income tax relating to items that will not be reclassified to Profit or Loss	-8.81	-1.08	2.64	-9.89	-11.84	-24.38
Total other comprehensive income (8)	43.09	54.30	-20.40	48.37	131.67	122.17
9. Total Comprehensive income for the period (7+8)	59.29	63.85	-23.47	73.71	141.98	131.96
10. Paid-up equity share capital (Rs. 10/- per share)	338.04	338.04	338.04	338.04	338.04	338.04
11. Earnings per Share (EPS)- not annualised (Rs.)						
a) Basic	0.48	0.28	-0.09	0.75	0.30	0.29
b) Diluted	0.48	0.28	-0.09	0.75	0.30	0.29

See accompanying notes to financial results



BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

(Corporate Identity Number - L67120DL1992PLC 049038)

Regd.Off : 503, Rohit House, 3 Tolstoy Marg, New Delhi-110001

Phones : 011-49800900 • E-mail : commodities@bharatbhushan.com

Website : www.bbinvestments.in

Notes:

1. The above Unaudited Financial Results for the quarter / nine months ended December 31st, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th January, 2023.
2. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
3. The Company is registered as NBFC with RBI & at present there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
4. Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

ON BEHALF OF THE BOARD OF DIRECTORS



Vijay Bhushan

Vijay Bhushan

Director

DIN: 00002421

Place: New Delhi

Date: 27.01.2023