

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To


The Board of Directors of

BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Bharat Bhushan Finance & Commodity Brokers Limited ('the Company') for the quarter ended 30th June 2021 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G C AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No: 017851N




G C AGARWAL
Prop.
M.No.083820

Place: New Delhi
Date: 06.08.2021

UDIN: 21083820AAACT9038

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Rs. in Lakhs

Particulars	Quarter ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Revenue from operations				
a) Interest Income	2.29	1.84	2.85	13.24
b) Dividend Income	2.74	3.31	0.30	24.64
c) Net gain on fair value changes	7.11	2.98	15.52	10.92
d) Profit on Sale of F& O	0.52	-1.38	-3.44	-11.35
Total	11.62	6.75	15.23	37.45
2. Other Income	-	-	-	-
3. Total Income (1+2)	11.62	6.75	15.23	37.45
4. Expenses				
a) Finance Costs	-	-	-	-
b) Employee benefit expense	3.90	4.26	3.80	16.86
c) Depreciation and amortisation expense	0.13	0.14	-	0.15
d) Other expenses	2.80	3.92	2.16	13.25
Total Expense (4)	6.83	8.32	5.96	30.26
5. Profit before tax (3-4)	4.79	-1.57	9.27	7.19
6. Tax Expense				
a) Current tax	1.05	1.98	1.45	3.35
b) Deferred tax	-	1.11	-	1.11
Total tax expense	1.05	3.09	1.45	4.46
7. Profit for the period (5-6)	3.74	-4.66	7.82	2.73
8. Other comprehensive income				
a) (i). Items that will not be reclassified to Profit or Loss				
Remeasurement gain/(loss) on defined benefit plans	-	0.53	-	0.53
Net gain/(loss) on equity instruments through OCI	46.82	96.73	158.89	470.93
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	2.14	61.88	-24.77	8.51
Total Other Comprehensive Income (8)	48.96	159.14	134.12	479.97
9. Total Comprehensive income for the period (7+8)	52.70	154.48	141.94	482.70
10. Paid-up equity share capital (Rs. 10/- per share)	338.04	338.04	338.04	338.04
11. Earnings per Share (EPS)- not annualised (Rs.)				
a) Basic	0.11	-0.14	0.23	0.08
b) Diluted	0.11	-0.14	0.23	0.08

See accompanying notes to financial results

UBhushan



60 years
with you

**BHARAT
BHUSHAN**

SINCE 1954

BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

(Corporate Identity Number : L67120DL1992PLC049038)

Regd. Office : 503, Rohit House, 3, Tolstoy Marg, New Delhi-110001

Tel.: 011-49800900 • Fax : 011-49800933

E-mail : commodities@bharatbhushan.com • Website : www.bbinvestments.in

Notes:

1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('IndAS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
2. The above Unaudited Financial Results for the quarter ended June 30th, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 06, 2021.
3. The Company is registered as NBFC with RBI & at present there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
4. The financial figures of the quarter ended March 31, 2021 represent balancing figures between audited figures in respect of full financial year ended on March 31, 2021 and year to date, unaudited figures upto 31 December 2020.
5. Due to the outbreak of COVID-19 globally and in India, the Company's management has made an initial assessment of likely adverse impact on the economic environment in general, business, and financial risks upto the date of financial statements and conclude that there is no material impact on the long-term performance of the Company. However, the Company will continue to monitor any material changes to the future economic conditions.
6. Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

ON BEHALF OF THE BOARD OF DIRECTORS

Vijay Bhushan

Vijay Bhushan

Director

DIN: 00002421



Place: New Delhi

Date : 06-August-2021