

**Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Bharat Bhushan Finance & Commodity Brokers Limited

1. We have reviewed the accompanying statement of unaudited financial results of Bharat Bhushan Finance & Commodity Brokers Limited ('the Company') for the quarter ended 30th June 2024 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.C Agarwal & Associates  
Chartered Accountants  
FRN: 017851N

  
(G. C. Agarwal)  
Partner  
M. No.: 083820



Place: New Delhi

Date: 31.07.2024

UDIN: 24083820BKFWPJ5300

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

Rs. in Lakhs

Particulars	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Revenue from operations</b>				
a) Interest Income	2.79	2.71	2.25	10.32
b) Dividend Income	5.48	5.76	3.49	20.13
c) Net gain on fair value changes	18.48	7.87	9.18	44.59
d) Net gain on Derivative	-3.14	4.39	1.34	-4.37
<b>Total</b>	<b>23.61</b>	<b>20.73</b>	<b>16.26</b>	<b>70.67</b>
<b>2. Other Income</b>	-	0.67	-	0.67
<b>3. Total Income (1+2)</b>	<b>23.61</b>	<b>21.40</b>	<b>16.26</b>	<b>71.34</b>
<b>4. Expenses</b>				
a) Employee benefit expense	5.04	5.98	5.13	22.57
b) Depreciation and amortisation expense	0.10	0.06	0.11	0.39
c) Other expenses	4.40	5.92	5.89	20.40
<b>Total Expense (4)</b>	<b>9.54</b>	<b>11.96</b>	<b>11.13</b>	<b>43.36</b>
<b>5. Profit before tax (3-4)</b>	<b>14.07</b>	<b>9.44</b>	<b>5.13</b>	<b>27.98</b>
<b>6. Tax Expense</b>				
a) Current tax	2.96	1.08	1.23	5.90
b) Deferred tax	-	-1.19	-	0.31
Total tax expense	2.96	-0.11	1.23	6.21
<b>7. Profit for the period (5-6)</b>	<b>11.11</b>	<b>9.55</b>	<b>3.90</b>	<b>21.77</b>
<b>8. Other comprehensive income</b>				
a) (i). Items that will not be reclassified to Profit or Loss				
Remeasurement gain /(loss) on defined benefit plans	-	0.33	-	0.33
Net gain/ (loss) on equity instruments through OCI	193.88	56.58	156.21	504.72
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-19.00	-3.09	-	-54.40
Total Other Comprehensive Income (8)	174.88	53.82	156.21	450.65
<b>9. Total Comprehensive income for the period (7+8)</b>	<b>185.99</b>	<b>63.37</b>	<b>160.11</b>	<b>472.42</b>
<b>10. Paid-up equity share capital ( Rs. 10/- per share)</b>	<b>338.04</b>	<b>338.04</b>	<b>338.04</b>	<b>338.04</b>
<b>11. Earnings per Share (EPS)- not anualised (Rs.)</b>				
a) Basic	0.33	0.28	0.12	0.64
b) Diluted	0.33	0.28	0.12	0.64

See accompanying notes to financial results

*CB Bhushan*



# BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

(Corporate Identity Number : L67120DL1992PLC049038)

Regd. Office : 503, Rohit House, 3, Tolstoy Marg, New Delhi-110001

Tel.: 011-49800900 • E-mail : commodities@bharatbhushan.com

Website : www.bbinvestments.in

## Notes:

1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('IndAS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act") and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
2. The above Unaudited Financial Results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2024.
3. The Company is registered as NBFC with RBI & at present there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
4. Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

ON BEHALF OF THE BOARD OF DIRECTORS

Vijay Bhushan

Director

DIN: 00002421

Place: New Delhi

Date : July 31, 2024