



# BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

(Corporate Identity Number : L67120DL1992PLC049038)

Regd. Office : 503, Rohit House, 3, Tolstoy Marg, New Delhi-110001

Tel.: 011-49800900 • E-mail : commodities@bharatbhushan.com

Website : www.bbinvestments.in

Ref: BBFCB/BSE/2024-25

July 31, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai - 400 001

Scrip Code: 511501

**Sub: Outcome of the Board Meeting pursuant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 30, 33, 42 and 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of Board of Directors of the Company held today i.e. Wednesday, July 31, 2024 at the registered office of the Company situated at 503, Rohit House 3, Tolstoy Marg, Connaught Place, New Delhi- 110001. The Board has inter-alia considered and approved the following:

1. Unaudited Financial Results for the quarter ended on June 30, 2024. A copy of the Unaudited Financial Results and Limited Review Report for the quarter ended June 30, 2024 is attached herewith.
2. Fixation of time, date and mode of 32<sup>nd</sup> Annual General Meeting ("AGM") for the year ended March 31, 2024. Accordingly, the 32<sup>nd</sup> AGM of the Company will be held on Tuesday, September 24, 2024 at 12:00 P.M. (IST) through video conferencing (VC) or other audio visual means (OAVM).
3. Notice of 32<sup>nd</sup> AGM, Directors Report, Management Discussion and Analysis Report and all other annexures to the Annual Report for the financial year ended March 31, 2024.
4. Book closure date in connection with 32<sup>nd</sup> AGM and Dividend payment for the financial year ended March 31, 2024. Accordingly, the Books shall remain close from Wednesday, September 18, 2024 to Wednesday, September 24, 2024 (both days inclusive) and Final dividend, if declared at the AGM, would be paid to those members, whose name appears on the Register of members as at the end of the working hours of Tuesday, September 17, 2024 ("Record date"). Further, the Board has fixed Tuesday, September 17, 2024 as the cut-off date for remote e-voting.
5. Appointment of Ms. Poonam, Practicing Company Secretary (Membership No. 10994 & C.P. 26551) as Scrutinizer for Remote E-voting and e-voting during the meeting ("venue voting") for the purpose of ensuing AGM, and ascertaining the results of the same.
6. Approval of appointment of Mr. Anil kumar gami (DIN: 10602810) , Mr. Vibhor Agarwal (DIN: 08200334) and Mr. Atul Bhargava (DIN: 01663017), as an Additional Non Executive - Independent Director w.e.f. 31<sup>st</sup> July, 2024 subject to approval of shareholders by way of Special Resolution. Brief profile is enclosed .



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7. Approval of Continuation of Appointment of Mrs. Nisha Ahuja (DIN:00001875) on the Board of the company as Non-Executive Director Under Regulation 17(1D) of SEBI (LODR) , 2015

The meeting of the Board of Directors held today, commenced at 04:30 P.M. and concluded at 06:15 P.M.

This is for your information and records please.

Thanking you,

Yours truly,

**For Bharat Bhushan Finance & Commodity Brokers Limited**

**Baldev Garg**

Digitally signed by Baldev  
Garg  
Date: 2024.07.31 18:31:20  
+05'30'

**Baldev Garg**

**Company Secretary**

**M. No. ACS73249**

**Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Bharat Bhushan Finance & Commodity Brokers Limited

1. We have reviewed the accompanying statement of unaudited financial results of Bharat Bhushan Finance & Commodity Brokers Limited ('the Company') for the quarter ended 30th June 2024 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.C Agarwal & Associates  
Chartered Accountants  
FRN: 017851N

  
(G. C. Agarwal)  
Partner  
M. No.: 083820



Place: New Delhi

Date: 31.07.2024

UDIN: 24083820BKFWPJS300

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

Rs. in Lakhs

Particulars	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Revenue from operations</b>				
a) Interest Income	2.79	2.71	2.25	10.32
b) Dividend Income	5.48	5.76	3.49	20.13
c) Net gain on fair value changes	18.48	7.87	9.18	44.59
d) Net gain on Derivative	-3.14	4.39	1.34	-4.37
<b>Total</b>	<b>23.61</b>	<b>20.73</b>	<b>16.26</b>	<b>70.67</b>
<b>2. Other Income</b>	-	0.67	-	0.67
<b>3. Total Income (1+2)</b>	<b>23.61</b>	<b>21.40</b>	<b>16.26</b>	<b>71.34</b>
<b>4. Expenses</b>				
a) Employee benefit expense	5.04	5.98	5.13	22.57
b) Depreciation and amortisation expense	0.10	0.06	0.11	0.39
c) Other expenses	4.40	5.92	5.89	20.40
<b>Total Expense (4)</b>	<b>9.54</b>	<b>11.96</b>	<b>11.13</b>	<b>43.36</b>
<b>5. Profit before tax (3-4)</b>	<b>14.07</b>	<b>9.44</b>	<b>5.13</b>	<b>27.98</b>
<b>6. Tax Expense</b>				
a) Current tax	2.96	1.08	1.23	5.90
b) Deferred tax	-	-1.19	-	0.31
Total tax expense	2.96	-0.11	1.23	6.21
<b>7. Profit for the period (5-6)</b>	<b>11.11</b>	<b>9.55</b>	<b>3.90</b>	<b>21.77</b>
<b>8. Other comprehensive income</b>				
a) (i). Items that will not be reclassified to Profit or Loss				
Remeasurement gain /(loss) on defined benefit plans	-	0.33	-	0.33
Net gain/ (loss) on equity instruments through OCI	193.88	56.58	156.21	504.72
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-19.00	-3.09	-	-54.40
Total Other Comprehensive Income (8)	174.88	53.82	156.21	450.65
<b>9. Total Comprehensive income for the period (7+8)</b>	<b>185.99</b>	<b>63.37</b>	<b>160.11</b>	<b>472.42</b>
<b>10. Paid-up equity share capital ( Rs. 10/- per share)</b>	<b>338.04</b>	<b>338.04</b>	<b>338.04</b>	<b>338.04</b>
<b>11. Earnings per Share (EPS)- not anualised (Rs.)</b>				
a) Basic	0.33	0.28	0.12	0.64
b) Diluted	0.33	0.28	0.12	0.64

See accompanying notes to financial results

*CB Bhushan*



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## Notes:

1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('IndAS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act") and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
2. The above Unaudited Financial Results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2024.
3. The Company is registered as NBFC with RBI & at present there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
4. Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

ON BEHALF OF THE BOARD OF DIRECTORS

Vijay Bhushan

Director

DIN: 00002421

Place: New Delhi

Date : July 31, 2024

Details as required under the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Disclosure details in relation to appointment of Mr. Vibhor Agarwal , Mr. Anil Gami & Mr. Atul Bhargava and Continuation of Appointment of Mrs. Nisha Ahuja under Regulation 17(1D) of SEBI (LODR) 2015.

SR. NO	Particulars	Mr. Vibhor Agarwal	Mr. Anil Gami	Mr. Atul Bhargava	Mrs. Nisha Ahuja
1	<b>Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise</b>	Appointment of Mr. Vibhor Agarwal (DIN: 08200334) as an Additional Director designated as an Independent Director of the Company, subject to approval of shareholders.	Appointment of Mr Anil Gami (DIN: 10602810) as an Additional Director designated as an Independent Director of the Company, subject to approval of shareholders.	Appointment of Mr. Atul Bhargava (DIN: 01663017) as an Additional Director designated as an Independent Director of the Company, subject to approval of shareholders.	Continuation Of Appointment of Mrs. Nisha Ahuja (DIN: 00001875) as Non-Executive Director
2	<b>Date of appointment/ re-appointment /cessation (as applicable) &amp; term of appointment/ re-appointment</b>	Appointment for a term of 5 (five) consecutive years effective from July 31, 2024 to July 30, 2029.	Appointment for a term of 5 (five) consecutive years effective from July 31, 2024 to July 30, 2029.	Appointment for a term of 5 (five) consecutive years effective from July 31, 2024 to July 30, 2029.	Continuation of appointment w.e.f March 31, 2024.  <i>Continuation of appointment under regulation 17(1D) of SEBI (LODR), 2015.</i>
3	<b>Term of Appointment/ Re-appointment</b>	For a period of 5 (five) years with effect from July 31,2024	For a period of 5 (five) years with effect from July 31,2024	For a period of 5 (five) years with effect from July 31, 2024	To continue as Non-Executive Director in the company, shall liable to retire by rotation
4	<b>Brief profile</b>	Mr. Vibhor Agarwal brings extensive expertise in both managerial and directorial roles. His professional journey showcases a consistent track record of success and leadership.  Mr. Agarwal demonstrated remarkable ability in	Mr. Gami has demonstrated exceptional leadership abilities and a proven track record of driving organizational success. His strategic vision, complemented by his extensive knowledge in marketing and general management, has allowed him to overcome complex	Mr. Atul Bhargava Having more than 40 years of Experience in different fields.  Mr. Atul Bhargava has been elected as the President of the New Delhi Traders Association (NDTA) for the seventh consecutive term, serving	Mrs. Nisha Ahuja is an accomplished professional with over 40 years of experience in executive leadership positions. Her outstanding career is highlighted by her role as a director, during which she displayed exceptional strategic vision and governance expertise. Mrs. Ahuja has a track record of

		steering teams towards achieving organizational objectives. His visionary leadership, coupled with a hands-on approach, enabled the company to realize significant milestones and enhance operational efficiency.	challenges and seize emerging opportunities with remarkable foresight.	from 2022 to 2025, without contest.	success in Non-Banking Financial Companies (NBFCs), where her leadership has helped drive growth, ensure regulatory compliance, and stimulate innovation in the industry. Her extensive knowledge of financial services, combined with her leadership skills, make her a widely respected person in the sector.
5	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	None of the Directors of the Company are interse related to Mr. Vibhor Agarwal.	None of the Directors of the Company are interse related to Mr. Anil Gami.	None of the Directors of the Company are interse related to Mr. Atul Bhargava.	Mrs. Nisha Ahuja is mother of Ms. Madhvi Ah/uja
6	<b>Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018</b>	Mr. Vibhor Agarwal is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.	Mr. Anil Gami is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.	Mr. Atul Bhargava is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.	Mrs. Nisha Ahuja is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.