

REF: BBFCB/BSE/2024-25

September 24, 2024

To,

BSE Ltd.

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400 001

Scrip Code: 511501

Sub: Outcome / Proceeding of Annual General Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir(s),

Pursuant to Regulation 30 of the Listing Regulations, we are enclosing herewith summary of proceedings of the 32nd Annual General Meeting of the Company held on Tuesday, September 24, 2024 through video conferencing ("VC") / other audio visual means ("OAVM").

**The Annual General Meeting commenced at 12.03 P.M. and concluded at 12.56 P.M.

Kindly take the same on record.

Thanking you,
Yours truly

For and on behalf of
Bharat Bhushan Finance & Commodity Brokers Limited

Baldev
Garg

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Baldev Garg
Date: 2024.09.24
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Baldev Garg
Company Secretary
M. No. A73249

Encl.: As above



BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

(Corporate Identity Number : L67120DL1992PLC049038)

Regd. Office : 503, Rohit House, 3, Tolstoy Marg, New Delhi-110001

Tel.: 011-49800900 • E-mail : commodities@bharatbhushan.com

Website : www.bbinvestments.in

Summary of proceedings of the 32nd Annual General Meeting of Bharat Bhushan Finance & Commodity Brokers Limited

The 32nd Annual General Meeting ("AGM") of the Members of Bharat Bhushan Finance & Commodity Brokers Limited ("the Company") was duly held on Tuesday, September 24, 2024 at 12.00 P.M. Indian Standard Time ("IST"), through video conferencing ("VC"), in compliance with General Circular No. 14/2020 dated April 8, 2020 read with General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020 and General Circular No. 02/2021 dated January 13, 2021, General Circular No. 21/2021 dated December 14, 2021, General Circular No. 2/2022 dated May 5, 2022, General Circular No. 10/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023, issued by Ministry of Corporate affair permitted holding of AGM through VC/ OAVM, without physical presence of the Members at a common venue. In compliance with aforesaid MCA Circulars and relevant provisions of the Companies Act, 2013, ('Act') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') the AGM of the Company is being held through VC/OAVM..

The Company Secretary informed the members that Ministry of Corporate Affairs & Securities and Exchange Board of India ("SEBI") have permitted Companies to carry out AGM through Video Conferencing mode and other Audio-Visual modes and briefed upon general instructions to the members regarding the manner of conduct of the AGM through VC/OAVM.

Mr. Madhav Bharat Bhushan was elected as Chairperson of the 32nd AGM by the Directors present in the meeting. The Chairperson ascertained the quorum and called the meeting to order. He welcomed the members participating in the AGM through VC/ OAVM.

Mrs. Nisha Ahuja, Chairperson of the Stakeholders Relationship Committee and member of Nomination and Remuneration Committee was present at the AGM. Mr. Varun Saihgal, Independent Director of the Company was not present at the meeting due to personal and prior commitments. Mr. Varun Saihgal being Chairman of the Nomination and Remuneration Committee has authorized Mrs. Nisha Ahuja (member of Nomination and Remuneration Committee) to answer the shareholder queries, if any.

Mr. Vijay Bhushan, Non-Executive Director of the Company and Mr. Kuldeep Kumar Gupta, Independent Director and Chairman of Audit Committee were also present in the meeting.

Mr. Arun Kumar Garg and Ms. Madhvi Ahuja ,Non-Executive Director and Mr. Ravindra Singh Independent Director of the Company were also not present in the meeting due to personal and prior commitments.

Mr. Atul Bhargava and Mr. Vibhor Agarwal Additional Director (Non-Executive & Independent Director) were also present in the 32nd AGM of the company.

At the Chairperson's request, the Board members and Mr. G C Agarwal, Partner of M/s G C Agarwal & Associates, Statutory Auditor and Ms. Poonam, Proprietor of M/s Poonam Hasija & Associates, Secretarial Auditor of the Company and scrutinizer for the meeting introduced

themselves

The Chairperson drew the attention of members to the registers/ other documents made available for inspection by the members electronically.

The Chairperson, requested Mrs. Nisha Ahuja, Non-Interested and Non - Executive Director of the Company to act as Chairperson for agenda item no. 3 of the Notice.

The Chairperson addressed the members and delivered his speech covering performance of the Company during FY 2023-24.

The Chairperson thereafter proceeded with the Agenda, summarizing that the Notice of AGM contained following Three ordinary business items and Four Special Business items listed as agenda items 1 to 7:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2024 together with the report of the Board of Directors and report of the Statutory Auditor thereon.
2. To declare dividend on Equity Shares for the financial year ended March 31, 2024.
3. To appoint a Director in place of Mr. Madhav Bharat Bhushan (DIN: 08213574), who retires from the office by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.
4. Appointment of Mr. Anil Kumar Gami (DIN : 10602810) as an Independent Director of the Company.
5. Appointment of Mr. Vibhor Agarwal (DIN- 08200334) as an Independent Director of the Company.
6. Appointment of Mr. Atul Bhargava (DIN- 01663017) as an Independent Director of the Company.
7. Continuation of appointment of Mrs. Nisha Ahuja (DIN: 00001875) as Non-Executive and Non-Independent Director of the Company

Thereafter Chairperson handed over the proceedings to the Company Secretary, Company Secretary Requested the Statutory Auditor to read the Auditor's Report. Then Mr. G C Agarwal, Partner of M/s G C Agarwal & Associates, Statutory Auditor, in the interest of time, read only first two paragraphs of the report and confirmed that there is no qualification in Auditors report.

Thereafter, the Company Secretary called the name of Members who had registered themselves as registered speakers to express their views and queries and Chairperson, Mr. Madhav Bharat Bhushan, responded to each Speaker Member immediately after the queries were raised.

It was informed to the Members that pursuant to the provisions of Companies Act, 2013 and rules made thereunder read with Listing Regulations and Secretarial Standard on General Meetings



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issued by the Institute of Company Secretaries of India (ICSI), members of the Company were provided Electronic Voting Facility ("remote e-voting") from September 21, 2024 (9:00 A.M. IST) to September 23, 2024 (5.00 P.M. IST). The facility of E-voting at AGM was also made available for those members who participated in the AGM through VC and did not cast their vote(s) by remote E-voting.

The Company Secretary informed that Ms. Poonam, Practicing Company Secretary in whole time practice was appointed by the Board of Directors of the Company, to scrutinize the remote E-voting and voting in the AGM. The consolidated results (for remote e-voting and E-voting in the AGM) of the 32nd AGM would be made available together with the scrutinizer's report at the website of the Company and National Securities Depository Limited ("NSDL") within the stipulated time as Specified under the Act.

Company Secretary thanked the Members for their participation, suggestions and comments and closed the Meeting.

Kindly take the same on record.

**Thanking you,
Yours truly**

**For and on behalf of
Bharat Bhushan Finance & Commodity Brokers Limited**

Baldev Garg

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**Baldev Garg
Company Secretary
M. No.: A73249**